

GLENWOOD CITY COUNCIL

MINUTES

May 5, 2014

Meeting called to Order: Ron Martin, Mayor

Roll Call: present, Billy Plyler, Jim Arrington, Chuck Voan, Dickie Johnson

Prayer: Billy Plyler

NEW BUSINESS

- A. A motion was made by Chuck Voan and seconded by Dickie Johnson to accept the minutes of April 10, 2014. Voting yes were Chuck Voan, Dickie Johnson, Jim Arrington, and Billy Plyler
- B. Billy Plyler made a motion to approve the March 2014 Financial Statement. This was seconded by Jim Arrington. Yes votes were Chuck Voan, Dickie Johnson, Jim Arrington and Billy Plyler
- C. Complaint by Laura Bailey dismissed
- D. George Foster, our auditor for the Glenwood Water and Sewer Department, has directed the City to set aside 3% of Water and Sewer Gross Revenue in a CD earmarked "Depreciation Fund-Bond Issues-Arkansas Natural Resources. These funds are to be used only for projects that are directly approved by AR Natural Resources. We have been directed to set up an account for the amounts in the past from 2004 to present with the covenants listed above. This CD will be for approximately \$244,000.00. Billy Plyler made a motion to change the CD name to Depreciation Fund-Bond Issues-Arkansas Natural Resources. Seconded by Jim Arrington and yes votes from Billy Plyler, Jim Arrington, Chuck Voan, and Dickie Johnson
- E. For future depreciation amounts required by AR Natural Resources, a money market account will be set up by the name of Depreciation Fund/Bond Issues and monthly deposits of 3% of gross water and sewer revenue will be deposited in this account with the AR Natural Resources having control of the spending of this fund until the water and sewer bonds are retired. Billy Plyler made a motion to set up this account and Jim Arrington seconded the motion. Voting yes were Billy Plyler, Jim Arrington, Dickie Johnson, and Chuck Voan.
- F. Billy Plyler made a motion to table the contract for termites for the library building until we can get more bids. Dickie Johnson seconded the motion. Voting yes were Billy Plyler, Jim Arrington, Chuck Voan, and Dickie Johnson
- G. Resolution 14-1 on Leak Detection died for lack of a motion.

- H. Billy Plyler made a motion to close Account 3031659 which is a W & S Construction Account. Seconded by Chuck Voan. Yes votes Billy Plyler, Chuck Voan, Dickie Johnson, and Jim Arrington
- I. Billy Plyler made amotion to close Account 9154868 water construction account for Norman. Seconded by Jim Arrington. Yes votes Billy Plyler, Jim Arrington, Dickie Johnson, and Chuck Voan
- J. Ron Martin – none
- K. Billy Plyler – have Frankie Wilson check city streets to determine which needs to be paved.
- L. Dickie Johnsohn – none
- M. Chuck Voan – none
- N. Jim Arrington – none
- O. Randy Reid – none

A motion by Dickie Johnson was made to adjourn and seconded by Jim Arrington. Voting yes were Dickie Johnson, Billy Plyler, Jim Arrington, and Chuck Voan.

Minutes approved June 2, 2014 4 yes 0 no

Mayor Ron Martin

Alderman Dickie Johnson

Alderman Jim Arrington

Alderman Billy Plyler

Alderman Chuck Voan

Attested by Patti Parker

Treasurer/Recorder